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Santo Domingo - copper mineralisation

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- Focus on Argentina with its highly prospective geology, undeveloped compared to neighbour, Chile
- Large exploration targets with significant resource potential
- An established and experienced Argentinean based management team
- Directors with a track record in Argentina

INTRODUCTION

Orocobre Limited ('OCL') is an exploration company that has been in operation in Argentina for nearly three years.

The company was established to continue on from the Directors' success with the Cerro Negro Epithermal Gold project in Argentina, now owned by Andean Resources Ltd, and to build on the relationships and knowledge created with Cerro Negro. Over the past few years Orocobre has acquired rights to a number of mineral exploration properties in Argentina and Laos and has conducted limited exploration on these properties.



Figure 1: General location of Argentinian projects.

BACKGROUND AND OBJECTIVES

The Directors of the Company have extensive expertise in mineral exploration and development and have assembled a portfolio of large exploration targets.

Projects focus on Lithium, Gold, Copper, Molybdenum, Silver and Zinc.

The principal objective is to discover a major mineral resource at one or more of the company's projects. The most advanced of the projects is the Olaroz Lithium Project which has the potential to advance rapidly to production.

CURRENT PROJECTS

Olaroz Lithium Project

The Olaroz Lithium Project covers 7,600 hectares over a salar (salt lake) known to contain high values of lithium dissolved in brine. Sampling by government agencies has shown the lithium brine content to be high grade and with an attractive lithium:magnesium ratio compared to other Salars. The exploration target is over 1.7 Mt of lithium carbonate equivalent with a current value of over US\$10 billion.

Exploration requires analysis of brine chemistry and porosity/permeability over the deposit. If viable, the deposit would be mined by pumping out the dissolved lithium from a depth of up to 60 metres.

After a resource has been established at the Salar the project has the potential to move rapidly from exploration to feasibility and development with processing on site into final or intermediate products. Demand for lithium has been growing rapidly linked to the world's hunger for rechargeable lithium ion batteries associated with electronics and hybrid motor vehicles.

Santo Domingo Copper/Gold/Molybdenum Porphyry

Santo Domingo is a recent discovery, not previously drilled, in the San Juan province. It is low altitude (1,250 metres) and is well supported by infrastructure and labour. Porphyry copper exploration targets are by their nature large and this one is in the order of 500 million tonnes.

Preliminary exploration suggests a porphyry style copper/gold/molybdenum environment as indicated by extensive high-sulphidation alteration and mineralisation. Copper staining is common and rock chip samples of nearby non-copper stained rocks have assayed up to 4.64g/t gold. Surface sampling has identified broad zones of alteration and mineralisation. Mapping has discovered a large new structural belt to the north of the exposed porphyry, 200 to 300 metres wide and more than 1000 metres long, with copper mineralisation visible.

Pampa 8 Copper/Gold

Pampa 8 is located in the Pampa province at the northern end of Patagonia, central Argentina. The project involves a body of quartzite extending of 8 kilometres carrying disseminated copper/iron/molybdenum mineralisation. At the southern margin rock chip assays ranging up to 4.5 g/t gold and 9% copper were located.

Pampa 7 Silver/Zinc

Pampa 7 is a large silver/zinc exploration target also located in the Pampa province. Previous work defined several mineralised structural corridors, some 100 metres wide, of siliceous and jasperoidal veins and veinlets containing magnetite and barite. Rock chip samples have shown silver values up to 270 ounces per tonne. Limited drilling has intersected thick mineralisation including 134m at 25 g/t silver. Zinc values are elevated over extensive areas also. Mineralisation is suggestive of either a low level epithermal system or alternatively an iron oxide-copper-gold *(IOCG) – type deposit such as Olympic Dam or Ernest Henry.

DISCLAIMER

General Securities – Advice Warning

The purpose of this Information Report is to highlight some elements of publically disclosed information that MPS considers provide an insight into the company. Reasonable care has been taken to achieve and maintain unbiased objectivity while assessing publically disclosed information.

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- Martin Place Securities Pty Ltd is Broker to the IPO shortly to open and MPS may earn Commission and Management Fees on this IPO.
- The authors of this document may have a relevant interest in OCL securities. This position can change at any time.

For further information on the company or about investment opportunities contact your Martin Place Securities advisor

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