MPS
MARTIN PLACE SECURITIES

Recommended 2007 Model Portfolio

for Australian Mining, Resources and Energy Stocks

	Recommendation for an investment of A$1,000,000 (@ 10 September 2007)				3 Month Portfolio Value (@ 10 December 2008)			6 Month Portfolio Value (@ 10 March 2008)		
Name	Portfolio %age	Portion of $1,000,000	Price Per Share	Being # Shares	Price per share	Unrealised Value	%age gain/loss	Price per share	Unrealised Value	%age gain/loss
Invest 35% of portfolio in Market Leaders										
BHP	7.0%	70,000	38.30	1,828	43.59	79,668	13.8%	37.30	68,172	-2.6%
NCM	7.0%	70,000	22.88	3,059	32.82	100,411	43.4%	38.95	119,165	70.2%
OXR	7.0%	70,000	3.27	21,407	3.95	84,557	20.8%	3.50	74,924	7.0%
RIO	7.0%	70,000	98.28	712	146.70	104,487	49.3%	126.48	90,085	28.7%
ZFX	7.0%	70,000	16.06	4,359	15.54	67,733	-3.2%	10.80	47,073	-32.8%
	35.0%	**$350,000**				**$436,857**	**24.8%**		**$399,420**	**14.1%**
Invest 25% of portfolio in Mid Caps										
AGP	3.1%	31,250	3.20	9,766	3.95	38,574	23.4%	3.95	38,574	23.4%
CBH	3.1%	31,250	0.50	63,131	0.61	38,510	23.2%	0.39	24,306	-22.2%
CDU	3.1%	31,250	3.22	9,705	4.17	40,470	29.5%	3.30	32,026	2.5%
CMR	3.1%	31,250	3.6	8,681	3.430	29,774	-4.7%	1.40	12,153	-61.1%
IGO	3.1%	31,250	5.94	5,261	7.730	40,667	30.1%	9.17	48,243	54.4%
JBM	3.1%	31,250	16.00	1,953	22.600	44,141	41.3%	23.15	45,215	44.7%
MMX	3.1%	31,250	4.34	7,200	4.120	29,666	-5.1%	4.02	28,946	-7.4%
SMM	3.1%	31,250	2.81	11,121	2.92	32,473	3.9%	2.51	27,914	-10.7%
	25.0%	**$250,000**				**$294,275**	**17.7%**		**$257,376**	**3.0%**
Invest 25% of portfolio in Micro Caps										
AGS	2.9%	28,571	1.28	22,409	1.47	32,941	15.3%	0.90	20,056	-29.8%
ANU	2.9%	28,571	0.90	31,746	1.38	43,651	52.8%	1.00	31,746	11.1%
BDG	2.9%	28,571	0.34	85,288	0.34	28,571	0.0%	0.29	24,733	-13.4%
BNT	2.9%	28,571	0.09	332,226	0.07	23,920	-16.3%	0.06	19,934	-30.2%
CRK	2.9%	28,571	1.45	19,704	1.95	38,424	34.5%	1.47	28,966	1.4%
DIO	2.9%	28,571	1.875	15,238	1.840	28,038	-1.9%	1.39	21,105	-26.1%
TRO	2.9%	28,571	1.10	25,974	1.01	26,234	-8.2%	0.85	21,948	-23.2%
	20.0%	**$200,000**				**$221,779**	**10.9%**		**$168,487**	**-15.8%**
Invest 20% of portfolio in Explorers										
ATV	1.8%	18,182	0.12	151,515	0.170	25,758	41.7%	0.15	22,727	25.0%
CLY	1.8%	18,182	0.13	139,860	0.24	33,566	84.6%	0.140	19,580	7.7%
DRX	1.8%	18,182	0.28	64,935	0.21	13,312	-26.8%	0.15	9,740	-46.4%
ERL	1.8%	18,182	0.22	82,645	0.200	16,529	-9.1%	0.18	14,463	-20.5%
FWL	1.8%	18,182	0.42	43,290	0.500	21,645	19.0%	0.28	12,121	-33.3%
GOA	1.8%	18,182	0.08	227,273	0.066	15,000	-17.5%	0.05	10,227	-43.8%
HEG	1.8%	18,182	0.16	113,636	0.345	39,205	115.6%	0.35	39,773	118.8%
IGR	1.8%	18,182	0.23	80,808	0.490	39,596	117.8%	0.54	43,636	140.0%
MCO	1.8%	18,182	0.33	55,096	0.300	16,529	-9.1%	0.25	13,499	-25.8%
SVL	1.8%	18,182	0.20	90,909	0.19	17,273	-5.0%	0.20	17,727	-2.5%
UXA	1.8%	18,182	0.28	64,935	0.23	14,935	-17.9%	0.19	12,338	-32.1%
	20.0%	**$200,000**				**$253,347**	**26.7%**		**$215,832**	**7.9%**
TOTAL	**100%**	**$1,000,000**				**$1,206,258**	**20.6%**		**$1,041,116**	**4.1%**

DISCLAIMER: As at 10 September 2007, the directors of Martin Place Securities Pty Ltd, or Martin Place Securities Pty Ltd as Principal, held securities in all of the above stock: this position may change at any time

Source: IRESS, MPS Research