MPS
MARTIN PLACE SECURITIES

2006 Energy Portfolio Performance to Date

Recommendation for an investment of A$1,000,000			Original Postion @ 31 July 2006		12 Month Portfolio Value @ 31 July 2007		
Name	Portfolio %age	Being No. Shares	Price Per Share	Original Value	Price per share	Unrealised Value	%age gain/loss
	Invest 30% of Portfolio in Market Leaders						
BHP B	7.5%	2,701	27.77	75,000	37	99,928	33.2%
WPL	7.5%	1,753	42.79	75,000	43.29	75,876	1.2%
STO	7.5%	6,522	11.50	75,000	13.3	86,739	15.7%
OSH	7.5%	18,204	4.12	75,000	3.87	70,449	-6.1%
	30.0%			$300,000		$332,993	11.0%
	Invest 25% of Portfolio in Mid Caps						
PSA	8.3%	32,552	2.56	83,333	1.59	51,758	-37.9%
AZA	8.3%	57,274	1.455	83,333	1.035	59,278	-28.9%
BPT	8.3%	49,020	1.70	83,333	1.35	66,176	-20.6%
	25.0%			$250,000		$177,213	-29.1%
	Invest 25% of Portfolio in Micro Caps						
STU	4.2%	28,539	1.46	41,667	0.98	27,968	-32.9%
AOE	4.2%	70,621	0.59	41,667	2.85	201,271	383.1%
PGS	4.2%	99,206	0.42	41,667	0.35	34,722	-16.7%
AMU	4.2%	34,722	1.20	41,667	0.83	28,819	-30.8%
LNG	4.2%	52,411	0.795	41,667	0.75	39,308	-5.7%
AED	4.2%	29,240	1.425	41,667	7.9	230,994	454.4%
	25.0%			$250,000		$563,083	125.2%
	Invest 20% of Portfolio in Explorers						
CTP	3.3%	277,778	0.12	33,333	0.210	58,333	75.0%
GOG	3.3%	90,090	0.37	33,333	0.270	24,320	-27.0%
BOW	3.3%	170,940	0.195	33,333	0.170	29,060	-12.8%
DLS	3.3%	229,885	0.145	33,333	0.146	33,526	0.6%
FRV	3.3%	238,095	0.14	33,333	0.079	18,810	-43.6%
BAS	3.3%	537,634	0.062	33,333	0.112	60,109	80.3%
	20.0%			$200,000		$224,158	12.1%
TOTAL	**100%**			**$1,000,000**		**$1,297,446**	**29.7%**

DISCLAIMER: As at 18 May 2007, the Directors of Martin Place Securities Pty Ltd, or Martin Place Securities Pty Ltd as Principal, held securities in all of the above stock: this postion may change at any time

Source: IRESS, MPS Research