MPS
MARTIN PLACE SECURITIES

2006 Energy Portfolio Performance to Date

Recommendation for an investment of A$1,000,000			Original Postion @ 31 July 2006		12 Month Portfolio Value @ 31 July 2007			18 Month Portfolio Value @ 31 January 2008		
Name	Portfolio %age	Being No. Shares	Price Per Share	Original Value	Price per share	Unrealised Value	%age gain/loss	Price per share	Unrealised Value	%age gain/loss
Invest 30% of Portfolio in Market Leaders										
BHP B	7.5%	2,701	27.77	75,000	37	99,928	33.2%	37.05	100,063	33.4%
WPL	7.5%	1,753	42.79	75,000	43.29	75,876	1.2%	46.35	81,240	8.3%
STO	7.5%	6,522	11.50	75,000	13.3	86,739	15.7%	12.12	79,043	5.4%
OSH	7.5%	18,204	4.12	75,000	3.87	70,449	-6.1%	4.26	77,549	3.4%
	30.0%			$300,000		$332,993	11.0%		$337,895	11.2%
Invest 25% of Portfolio in Mid Caps										
PSA	8.3%	32,552	2.56	83,333	1.59	51,758	-37.9%	1.23	40,039	-52.0%
AZA	8.3%	57,274	1.455	83,333	1.035	59,278	-28.9%	1.64	93,929	12.7%
BPT	8.3%	49,020	1.70	83,333	1.35	66,176	-20.6%	1.385	67,892	-18.5%
	25.0%			$250,000		$177,213	-29.1%		$201,860	-23.8%
Invest 25% of Portfolio in Micro Caps										
STU	4.2%	28,539	1.46	41,667	0.98	27,968	-32.9%	1	28,539	-31.5%
AOE	4.2%	70,621	0.59	41,667	2.85	201,271	383.1%	1.735	122,528	194.1%
PGS	4.2%	99,206	0.42	41,667	0.35	34,722	-16.7%	0.12	11,905	-71.4%
AMU	4.2%	34,722	1.20	41,667	0.83	28,819	-30.8%	0.54	18,750	-55.0%
LNG	4.2%	52,411	0.795	41,667	0.75	39,308	-5.7%	0.66	34,591	-17.0%
AED	4.2%	29,240	1.425	41,667	7.9	230,994	454.4%	2.15	62,865	50.9%
	25.0%			$250,000		$563,083	125.2%		$279,179	10.5%
Invest 20% of Portfolio in Explorers										
CTP	3.3%	277,778	0.12	33,333	0.210	58,333	75.0%	0.160	44,444	33.3%
GOG	3.3%	90,090	0.37	33,333	0.270	24,320	-27.0%	0.145	13,063	-60.8%
BOW	3.3%	170,940	0.195	33,333	0.170	29,060	-12.8%	0.240	41,026	23.1%
DLS	3.3%	229,885	0.145	33,333	0.146	33,526	0.6%	0.045	10,345	-69.0%
FRV	3.3%	238,095	0.14	33,333	0.079	18,810	-43.6%	0.038	9,048	-72.9%
BAS	3.3%	537,634	0.062	33,333	0.112	60,109	80.3%	0.160	86,244	158.7%
	20.0%			$200,000		$224,158	12.1%		$204,169	2.0%
TOTAL	100%			$1,000,000		$1,297,446	29.7%		$1,023,103	2.3%

Source: IRESS, MPS Research

DISCLAIMER: As at 18 May 2007, the Directors of Martin Place Securities Pty Ltd, or Martin Place Securities Pty Ltd as Principal, held securities in all of the above stock: this postion may change at any time